

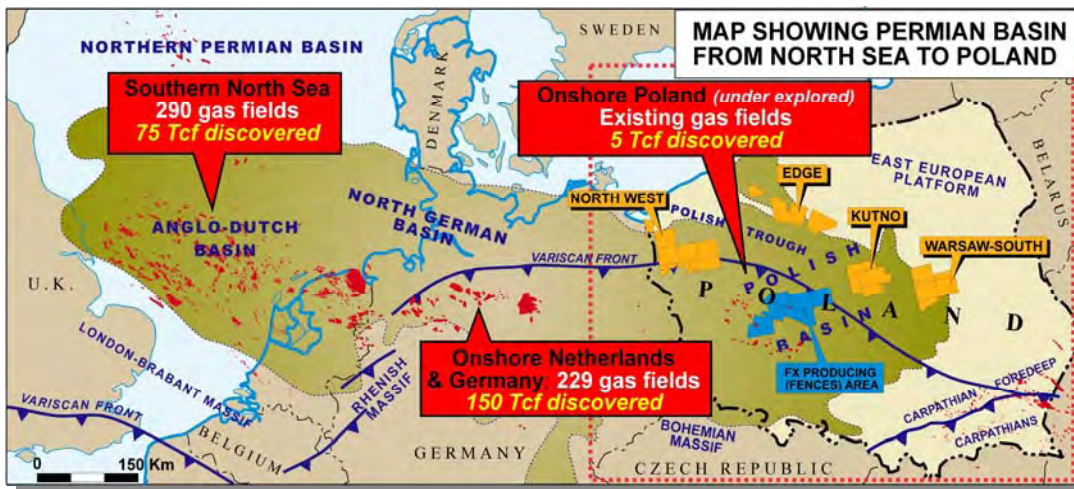


# NEW PROJECT INTRODUCTION

## ONSHORE POLAND

**Unequaled opportunity for 'Strategic Entry' into Poland & participation in unlocking the under-explored potential of the productive eastern sector of NW Europe's Permian Basin.**

**Introduction:** Envoi has been commissioned by FX Energy to find a strategic partner(s) to join them in progressing and accelerating their activities in one or more of their four 100% owned and operated exploration Licence areas (namely North West, Kutno, Edge and Warsaw-South), onshore Poland (Ref: Regional map below). FX has established a substantial position in Poland over the last twenty years, with over 4 million acres currently in their portfolio, which includes their producing areas that are not on offer here. FX's technical & digital database, including most if not all the available wells in Poland, is potentially the most comprehensive currently available. *This has already generated new evidence that locally challenges some of the traditional interpretation of Poland's basin model. This also positively affects the hydrocarbon prospectivity of both known and new play trends in addition to providing the 'keys' to targeting their large underexplored potential.*



### Regional Play Trend & Licence Prospectivity:

FX's work to date confirms large multi-play potential in its acreage. Leads and prospects mapped in the North West Concession area alone are estimated capable of holding some 125 MMbo / 500 Bcf recoverable reserves in the Rotliegend and Carbonate plays. The Edge Concession area includes Devonian, Permian Reef and Rotliegend plays with large potential mapped

there along with the estimated 300 Bcf gas potential in the Warsaw South area. This is also close to, and on trend with, existing fields and infrastructure. Significant gas potential is mapped in the Kutno area, with a very large but deep Rotliegend structure at around 19,000ft depth, estimated capable of holding 19 Tcf gas in place reserves.

***"Opportunity to participate in the drilling & development of the largest known undrilled prospects currently mapped in Poland"***

**Planned Work Programme & Opportunity:** FX continues selective reprocessing of its existing seismic data but is also planning new seismic acquisition programmes in several of its Blocks and in which it would like to involve new partners. This new data is being designed to high grade existing leads and prospects ahead of its various drilling obligations due between late 2010 and 2014. For the initial opportunity to participate in its acreage, FX is offering a potential 30% interest in the Kutno area (*following agreement by POGC to farm in for a 50% interest*) in return for drilling the first of its obligation wells to test the very large Kutno structure (est. US\$ 20 million). This would be linked to the follow-on participation in one or more of its other Licence areas by contribution to the forward work programmes in each area, on the basis of funding all or part of the new seismic and subsequent drilling to earn up to a 50% working interest in individual Blocks.

**Further Information:** Envoi is also working on its traditional and more detailed Synopsis which will be made available as soon as it is complete. Upon receipt of a signed Confidentiality Agreement, access to 'key data' on FX's Licence areas is expected to be available online. Seriously interested parties will subsequently be invited to visit FX's offices in Warsaw for a presentation and hard copy data review, which it considers essential to truly understand this opportunity's potential due to the new play potential and large unpublished data base.

Please do not hesitate to contact us in the interim if you have any queries, or if this particular project is of specific interest and you would like a CA ahead of the Synopsis being available.



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